

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

OYSTER BAY WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Years Ended December 31, 2008

New York Law Concerning
Public Notice Posting Requirements

OYSTER BAY WATER DISTRICT
COLLECTIONS, EXPEDITURES PAID AND CASH BALANCES
Year Ended December 31, 2008

Cash Balances at January 1, 2008		<u>\$ 1,214,759</u>
Cash Collections		
Real Property Taxes	<u>\$ 666,220</u>	
Water Sales and Other Charges	<u>1,108,523</u>	
Interest and Earnings on Investments	<u>24,139</u>	
Rental of Real Property	<u>370,623</u>	
Total Cash Collections		<u>\$ 2,169,505</u>
Expenditures Paid		
Personal Services	<u>\$ 647,041</u>	
Equipment & Capital Outlay	<u>14,742</u>	
Contractual Expenditures	<u>523,891</u>	
Employee Benefits	<u>260,837</u>	
Debt Service - Principal and Interest	<u>445,817</u>	
Capital Outlay	<u>96,550</u>	
Total Expenditures Paid		<u>\$ 1,988,879</u>
Cash Balances at December 31, 2008		<u><u>\$ 1,395,385</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited.
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

**OYSTER BAY WATER DISTRICT
OUTSTANDING INDEBTEDNESS
December 31, 2008**

Bonds Payable	\$	3,887,098
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**OYSTER BAY WATER DISTRICT
Cash Balances at December 31, 2008**

1/1/08 Cash Balances - All funds	1,214,759
Cash Receipts	2,169,505
Cash expenses	1,988,879
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12/31/08 Cash Balances - All funds	<u><u>\$ 1,395,385</u></u>

<u>PER FUND</u>	12/31/2008
Operating Fund	<u>738,823</u>
Capital Fund	<u>572,782</u>
Trust and Agency Funds	<u>83,779</u>
TOTAL ALL FUNDS	<u><u>\$ 1,395,385</u></u>

Amount designated for the 2009 budget	<u><u>\$ 367,500</u></u>
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