

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Oyster Bay Water District**

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Name of Component Unit

**TOWN OF OYSTER BAY**

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Name of Primary Government

**Year Ended December 31, 2024**

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New York Law Concerning  
Public Notice Posting Requirements

**Oyster Bay Water District**  
**COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2024**

|   |                     |                            |
|---|---------------------|----------------------------|
| Cash Balances at January 1, 2024            |                     | <u>\$ 1,716,375</u>        |
| Cash Collections                            |                     |                            |
| Real Property Taxes                         | <u>\$ 1,104,583</u> |                            |
| Other Payments in Lieu of Taxes (PILOT)     | <u>29,523</u>       |                            |
| Water Sales and Other Charges               | <u>1,077,120</u>    |                            |
| Interest and Earnings on Investments        | <u>85,655</u>       |                            |
| Rental of Real Property                     | <u>395,339</u>      |                            |
| Sales of Property and Compensation for Loss | <u>17,048</u>       |                            |
| Miscellaneous Local Sources                 | <u>31,802</u>       |                            |
| Total Cash Collections                      |                     | <u>\$ 2,741,070</u>        |
| Expenditures Paid                           |                     |                            |
| Personal Services                           | <u>865,565</u>      |                            |
| Contractual Expenditures                    | <u>1,041,291</u>    |                            |
| Employee Benefits                           | <u>559,700</u>      |                            |
| Debt Service - Principal and Interest       | <u>343,137</u>      |                            |
| Total Expenditures Paid                     |                     | <u>\$ 2,809,693</u>        |
| Cash Balances at December 31, 2024          |                     | <u><u>\$ 1,647,752</u></u> |

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited  
2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

**OUTSTANDING INDEBTEDNESS**

**December 31, 2024**

|  |  |                     |
|--|--|---------------------|
| Bonds Payable                                |  | <u>\$ 1,940,011</u> |
| Bond Anticipation Notes Payable - Short-term |  | \$ 6,780            |
| Bond Anticipation Notes Payable - Long-term  |  | <u>2,780,000</u>    |
| Total Bond Anticipation Notes Payable        |  | <u>\$ 2,786,780</u> |